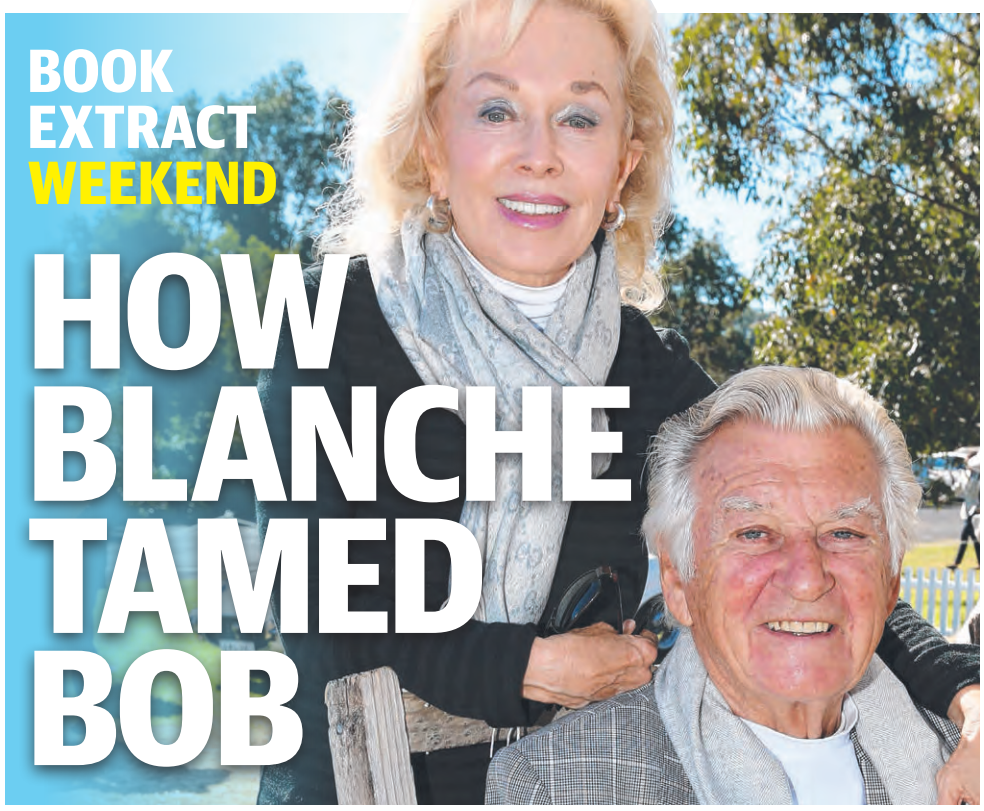
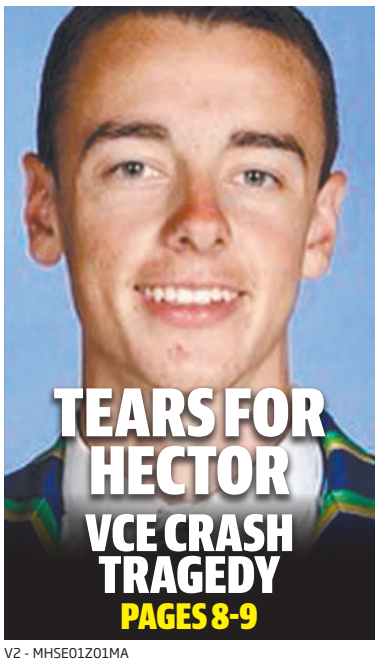
SATURDAY, NOVEMBER 18, 2017 $2.40 (Inc GST) HERALDSUN.COM.AU WE'RE FOR VICTORIA

Herald Sun





REVEALED Motorists urged to fill up now as fuel costs soar to highest point in two years

GREAT PETROL PRICE GOUGE

UNLEADED FUEL $1.50 LITRE

KAREN COLLIER

SHOCKED motorists are being stung almost $1.50 a litre for unleaded fuel as some petrol stations start jacking up prices to a new peak.

Drivers are being urged to fill up now at bargain outlets, with costs at many servos expected to skyrocket over the next week as part of Melbourne's notorious price cycle.

The RACV website yesterday recorded an unleaded price high of 149.9c a litre at a handful of sites.

"If scores of others follow, the average metropolitan peak price could reach its highest level in two years," RACV vehicles senior engineer Nicholas Platt said.

The lowest published price yesterday was 114.9c. The massive 35c-a-litre gap meant motorists choosing cheaper sellers saved up to $21 when filling a 60-litre tank.

Unleaded fuel across Melbourne yesterday afternoon averaged 126.6c a litre.

Some outlets in Glenroy, Broadmeadows and Camberwell were among those charging the steepest prices. Bargain suburbs included Glen Waverley, Brandon Park and Dandenong.

"Wholesale costs have been rising in line with Singapore benchmark price changes, so the peak for Melbourne in the new cycle will be higher than last time round," Mr Platt said.

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